General Fund Consensus Revenue Estimate - December 2025

#	Revenue Source	FY25 Aug 25 Est.	FY25 Dec 25 Prelim	FY25 Change From Prior (Aug 25)	FY25 % Change from FY24	FY25 $ Change from FY24	FY26 Aug 25 Est.	FY26 Dec 25 Est.	FY26 Change From Prior (Aug 25)	FY26 % Change from FY25	FY26 $ Change from FY25	FY27 Aug 25 Est.	FY27 Dec 25 Est.	FY27 Change From Prior (Aug 25)	FY27 % Change from FY26	FY27 $ Change from FY26	#
1	*Base Gross Receipts Tax*	4,405.1	4,411.1	6.0	5.0%	211.0	4,557.2	4,559.3	2.1	3.4%	148.2	4,670.3	4,669.5	(0.8)	2.4%	110.2	1
2	*F&M Hold Harmless Payments*	(121.1)	(113.0)	8.1	-18.5%	25.7	(110.1)	(107.7)	2.4	-4.7%	5.3	(101.2)	(99.3)	1.9	-7.8%	8.4	2
3	NET Gross Receipts Tax	4,284.0	4,298.1	14.1	6.2%	249.5	4,447.1	4,451.6	4.5	3.6%	153.4	4,569.1	4,570.1	1.0	2.7%	118.6	3
4	Compensating Tax	84.7	85.4	0.8	2.7%	2.2	87.7	88.4	0.7	3.5%	2.9	90.5	91.1	0.6	3.1%	2.7	4
5	TOTAL GENERAL SALES	4,368.7	4,383.5	14.9	6.1%	251.7	4,534.8	4,539.9	5.1	3.6%	156.4	4,659.6	4,661.3	1.7	2.7%	121.3	5
6	Tobacco Products and Cigarette Taxes	69.4	69.8	0.3	-1.9%	(1.3)	65.0	66.5	1.5	-4.7%	(3.3)	63.4	65.0	1.6	-2.3%	(1.5)	6
7	Liquor Excise	24.1	23.8	(0.3)	-0.7%	(0.2)	24.3	23.1	(1.2)	-3.2%	(0.8)	24.3	22.9	(1.4)	-0.6%	(0.1)	7
8	Cannabis Excise	29.8	29.9	0.1	-8.6%	(2.8)	32.4	31.8	(0.6)	6.4%	1.9	35.5	32.8	(2.7)	3.1%	1.0	8
9	Insurance Taxes	455.9	453.9	(2.0)	22.7%	83.9	468.5	459.5	(9.0)	1.2%	5.6	471.2	462.4	(8.8)	0.6%	2.9	9
10	Motor Vehicle Excise	176.4	174.1	(2.2)	4.1%	6.8	181.9	178.6	(3.3)	2.6%	4.5	187.5	185.7	(1.8)	4.0%	7.1	10
11	Gaming Excise	64.9	67.9	3.0	0.3%	0.2	55.5	53.4	(2.1)	-21.3%	(14.5)	58.6	57.2	(1.4)	7.1%	3.8	11
12	Leased Vehicle & Other	7.3	7.0	(0.3)	-38.6%	(4.4)	7.0	6.2	(0.8)	-10.6%	(0.7)	7.1	7.9	0.8	27.1%	1.7	12
13	TOTAL SELECTIVE SALES	827.8	826.4	(1.4)	11.0%	82.2	834.6	819.1	(15.6)	-0.9%	(7.3)	847.6	833.9	(13.7)	1.8%	14.8	13
14	Personal Income Tax	2,191.1	2,143.1	(48.0)	-2.9%	(64.5)	2,233.5	2,175.0	(58.5)	1.5%	31.9	2,286.4	2,231.9	(54.5)	2.6%	56.9	14
15	*Gross Corporate Income Tax*	525.5	471.9	(53.6)	-11.7%	(62.8)	426.0	113.9	(312.1)	-75.9%	(358.0)	414.9	233.8	(181.1)	105.3%	119.9	15
16	*Pass-Through Entity Income Tax* [1]	322.6	344.6	22.0	81.1%	154.4	330.9	321.1	(9.8)	-6.8%	(23.5)	341.9	320.6	(21.3)	-0.2%	(0.5)	16
17	*CIT Refundable Credits*	(34.0)	(34.0)	(0.0)	-66.7%	68.2	(182.0)	(181.9)	0.1	435.1%	(147.9)	(169.9)	(170.3)	(0.4)	-6.4%	11.6	17
18	Total Corporate Income Tax	814.1	782.5	(31.6)	24.8%	155.3	574.9	253.0	(321.8)	-67.7%	(529.5)	586.9	384.1	(202.8)	51.8%	131.1	18
19	TOTAL INCOME TAXES	3,005.2	2,925.6	(79.6)	3.2%	90.9	2,808.4	2,428.0	(380.3)	-17.0%	(497.6)	2,873.3	2,616.0	(257.3)	7.7%	188.0	19
20	*Gross Oil and Gas School Tax*	1,808.6	1,832.6	24.0	1.2%	22.0	1,865.2	1,774.0	(91.2)	-3.2%	(58.6)	1,976.6	1,939.6	(36.9)	9.3%	165.6	20
21	*Excess to TSR, ECTF, or BHTF*	(412.2)	(436.2)	(24.0)	-34.4%	229.0	(218.0)	(122.1)	96.0	-72.0%	314.1	(109.0)	(85.5)	23.5	-30.0%	36.6	21
22	*Excess to STPF*	(251.0)	(251.0)	0.0	#DIV/0!	(251.0)	(501.8)	(506.6)	(4.8)	101.8%	(255.6)	(722.2)	(708.8)	13.4	39.9%	(202.2)	22
23	NET Oil & Gas School Tax	1,145.4	1,145.4	-	0.0%	(0.0)	1,145.4	1,145.4	0.0	0.0%	0.0	1,145.4	1,145.4	0.0	0.0%	-	23
24	Oil Conservation Tax	103.0	102.9	(0.1)	-3.1%	(3.3)	80.5	90.7	10.2	-11.8%	(12.2)	83.0	98.0	15.0	8.0%	7.3	24
25	Resources Excise Tax	8.2	8.5	0.3	7.7%	0.6	8.3	8.4	0.1	-0.8%	(0.1)	8.0	8.1	0.1	-3.6%	(0.3)	25
26	Natural Gas Processors Tax	28.8	29.0	0.2	-45.7%	(24.5)	20.3	20.3	-	-30.1%	(8.7)	28.2	26.5	(1.7)	30.5%	6.2	26
27	TOTAL SEVERANCE TAXES	1,285.4	1,285.8	0.4	-2.1%	(27.2)	1,254.5	1,264.8	10.3	-1.6%	(21.0)	1,264.6	1,278.0	13.4	1.0%	13.1	27
28	LICENSE FEES	67.7	70.1	2.5	-3.7%	(2.7)	68.4	60.0	(8.3)	-14.4%	(10.1)	67.5	72.9	5.5	21.5%	12.9	28
29	LGPF Interest	1,349.6	1,349.8	0.2	11.8%	142.9	1,534.5	1,531.5	(2.9)	13.5%	181.7	1,698.8	1,696.2	(2.7)	10.7%	164.6	29
30	STO Interest	418.1	401.2	(16.9)	2.7%	10.7	290.6	322.0	31.4	-19.7%	(79.2)	257.1	299.5	42.4	-7.0%	(22.5)	30
31	STPF Interest	332.8	332.8	0.0	14.9%	43.2	378.3	375.4	(3.0)	12.8%	42.6	433.6	429.2	(4.4)	14.4%	53.9	31
32	TOTAL INTEREST	2,100.5	2,083.8	(16.7)	10.4%	196.7	2,203.4	2,228.9	25.5	7.0%	145.1	2,389.6	2,424.9	35.3	8.8%	196.0	32
33	*Gross Federal Mineral Leasing*	2,786.1	2,786.4	0.3	-1.4%	(38.3)	2,644.3	2,543.2	(101.1)	-8.7%	(243.2)	2,823.4	2,772.2	(51.2)	9.0%	229.0	33
34	*Excess to ECTF or Medicaid TF*	(805.6)	(805.9)	(0.3)	-31.7%	373.9	(270.1)	(168.9)	101.2	-79.0%	637.1	(82.5)	(51.6)	30.9	-69.5%	117.3	34
35	*Excess to STPF*	(335.6)	(335.6)	0.0	#DIV/0!	(335.6)	(729.4)	(729.4)	(0.0)	117.4%	(393.9)	(1,095.9)	(1,075.8)	20.1	47.5%	(346.3)	35
36	NET Federal Mineral Leasing	1,644.9	1,644.9	-	0.0%	0.0	1,644.9	1,644.9	0.0	0.0%	-	1,644.9	1,644.9	(0.0)	0.0%	(0.0)	36
37	State Land Office	101.4	101.4	(0.0)	-13.9%	(16.4)	109.5	149.3	39.8	47.3%	47.9	111.0	130.1	19.1	-12.8%	(19.2)	37
38	TOTAL RENTS & ROYALTIES	1,746.3	1,746.3	(0.0)	-0.9%	(16.4)	1,754.4	1,794.2	39.8	2.7%	47.9	1,755.9	1,775.0	19.1	-1.1%	(19.2)	38
39	TRIBAL REVENUE SHARING	84.7	85.3	0.6	2.0%	1.7	86.6	87.5	0.9	2.6%	2.2	88.9	90.5	1.6	3.4%	3.0	39
40	MISCELLANEOUS RECEIPTS	58.6	78.9	20.3	1.3%	1.0	50.9	50.6	(0.3)	-35.9%	(28.3)	53.0	50.8	(2.2)	0.3%	0.2	40
41	REVERSIONS[2]	110.0	110.0	-	-22.8%	(32.5)	110.0	110.0	-	0.0%	-	110.0	110.0	-	0.0%	-	41
42	TOTAL RECURRING	13,654.8	13,595.7	(59.1)	4.2%	545.5	13,706.0	13,383.1	(322.9)	-1.6%	(212.6)	14,109.9	13,913.2	(196.7)	4.0%	530.2	42
43	*Other Nonrecurring Revenue*	45.5	28.5	(17.1)	525.0%	23.9		362.6	-	1174.1%	334.1			-		(362.6)	43
47	TOTAL NONRECURRING	45.5	28.5	(17.1)	-79.6%	(111.3)	-	362.6	-	1174.1%	334.1	-		-	-	(362.6)	47
48	**GRAND TOTAL General Fund**	13,700.3	13,624.1	(76.2)	3.3%	434.1	13,706.0	13,745.7	39.6	0.9%	121.5	14,109.9	13,913.2	(196.7)	1.2%	167.6	48

1Legislative and administrative changes to the pass-through entity income tax changed how those receipts accrue to the general fund. Beginning tax year 2023, those receipts will accrue alongside corporate income tax receipts. The estimates presented here reflect estimates of pass-through entity income tax receipts according to that change.

General Fund Consensus Revenue Estimate - December 2025

#	Revenue Source	FY28 Aug 25 Est.	FY28 Dec 25 Est.	FY28 Change From Prior (Aug 25)	FY28 % Change from FY27	FY28 $ Change from FY27	FY29 Aug 25 Est.	FY29 Dec 25 Est.	FY29 Change From Prior (Aug 25)	FY29 % Change from FY28	FY29 $ Change from FY28	FY30 Aug 25 Est.	FY30 Dec 25 Est.	FY30 Change From Prior (Aug 25)	FY30 % Change from FY29	FY30 $ Change from FY29
1	*Base Gross Receipts Tax*	4,795.5	4,797.3	1.8	2.7%	127.9	4,965.9	4,959.9	(6.0)	3.4%	162.6	5,141.4	5,129.6	(11.8)	3.4%	169.7
2	*F&M Hold Harmless Payments*	(91.4)	(89.9)	1.5	-9.5%	9.4	(81.0)	(80.0)	1.0	-11.0%	9.9	(70.1)	(69.9)	0.2	-12.7%	10.1
3	NET Gross Receipts Tax	4,704.1	4,707.4	3.3	3.0%	137.3	4,884.9	4,879.9	(5.0)	3.7%	172.5	5,071.3	5,059.7	(11.6)	3.7%	179.8
4	Compensating Tax	93.4	94.1	0.7	3.2%	3.0	96.4	97.0	0.6	3.1%	2.9	99.8	100.3	0.5	3.4%	3.3
5	TOTAL GENERAL SALES	4,797.5	4,801.5	4.0	3.0%	140.2	4,981.3	4,976.9	(4.4)	3.7%	175.4	5,171.1	5,160.0	(11.1)	3.7%	183.2
6	Tobacco Products and Cigarette Taxes	62.9	63.7	0.8	-2.0%	(1.3)	62.6	62.4	(0.2)	-2.0%	(1.3)	62.3	61.2	(1.1)	-1.9%	(1.2)
7	Liquor Excise	24.5	22.9	(1.6)	-0.2%	(0.1)	24.6	22.8	(1.8)	-0.3%	(0.1)	24.8	22.7	(2.0)	-0.3%	(0.1)
8	Cannabis Excise	37.6	34.0	(3.6)	3.7%	1.2	40.2	35.3	(4.9)	3.8%	1.3	42.7	37.7	(5.0)	6.8%	2.4
9	Insurance Taxes	449.5	437.7	(11.8)	-5.3%	(24.7)	447.6	435.0	(12.6)	-0.6%	(2.7)	452.2	437.3	(14.9)	0.5%	2.3
10	Motor Vehicle Excise	191.1	192.1	0.9	3.4%	6.4	197.9	200.5	2.6	4.4%	8.5	203.7	208.3	4.6	3.9%	7.8
11	Gaming Excise	59.3	58.9	(0.4)	3.0%	1.7	59.8	62.3	2.5	5.8%	3.4	60.2	63.8	3.6	2.4%	1.5
12	Leased Vehicle & Other	7.2	8.4	1.2	5.5%	0.4	7.4	7.6	0.2	-9.2%	(0.8)	7.5	7.8	0.3	2.6%	0.2
13	TOTAL SELECTIVE SALES	832.1	817.6	(14.5)	-2.0%	(16.3)	840.1	825.9	(14.1)	1.0%	8.3	853.4	838.8	(14.5)	1.6%	12.9
14	Personal Income Tax	2,341.2	2,293.7	(47.5)	2.8%	61.8	2,394.6	2,354.7	(39.9)	2.7%	61.0	2,483.1	2,439.8	(43.3)	3.6%	85.1
15	*Gross Corporate Income Tax*	425.8	273.2	(152.6)	16.9%	39.4	450.8	294.8	(156.0)	7.9%	21.6	465.6	330.1	(135.5)	12.0%	35.3
16	*Pass-Through Entity Income Tax [1]*	356.5	337.1	(19.4)	5.1%	16.5	368.5	355.9	(12.6)	5.6%	18.8	380.0	367.4	(12.6)	3.2%	11.5
17	*CIT Refundable Credits*	(95.1)	(101.3)	(6.2)	-40.5%	69.0	(133.2)	(143.2)	(10.0)	41.4%	(41.9)	(140.5)	(146.9)	(6.4)	2.6%	(3.7)
18	Total Corporate Income Tax	687.2	509.0	(178.2)	32.5%	124.9	686.1	507.5	(178.6)	-0.3%	(1.5)	705.1	550.6	(154.5)	8.5%	43.1
19	TOTAL INCOME TAXES	3,028.4	2,802.7	(225.7)	7.1%	186.7	3,080.7	2,862.2	(218.5)	2.1%	59.5	3,188.2	2,990.4	(197.8)	4.5%	128.2
20	*Gross Oil and Gas School Tax*	2,079.9	2,085.1	5.2	7.5%	145.4	2,123.4	2,094.1	(29.3)	0.4%	9.1	2,158.9	2,135.7	(23.2)	2.0%	41.6
21	*Excess to TSR, ECTF, or BHTF*	(190.1)	(216.2)	(26.0)	152.9%	(130.7)	(215.2)	(205.8)	9.5	-4.8%	10.4	(188.2)	(190.6)	(2.5)	-7.3%	15.1
22	*Excess to STPF*	(744.4)	(723.6)	20.8	2.1%	(14.8)	(762.8)	(743.0)	19.8	2.7%	(19.5)	(825.3)	(799.7)	25.6	7.6%	(56.7)
23	NET Oil & Gas School Tax	1,145.4	1,145.4	0.0	0.0%	-	1,145.4	1,145.4	(0.0)	0.0%	(0.0)	1,145.4	1,145.4	0.0	0.0%	0.0
24	Oil Conservation Tax	90.6	105.4	14.8	7.6%	7.4	92.7	106.1	13.4	0.7%	0.8	94.3	108.7	14.4	2.4%	2.6
25	Resources Excise Tax	8.0	7.9	(0.1)	-2.5%	(0.2)	8.0	7.7	(0.3)	-2.5%	(0.2)	8.0	7.5	(0.5)	-2.6%	(0.2)
26	Natural Gas Processors Tax	36.4	39.1	2.7	47.5%	12.6	39.0	40.1	1.1	2.6%	1.0	39.0	40.9	1.9	2.0%	0.8
27	TOTAL SEVERANCE TAXES	1,280.4	1,297.8	17.4	1.6%	19.8	1,285.1	1,299.3	14.2	0.1%	1.5	1,286.7	1,302.5	15.8	0.2%	3.2
28	LICENSE FEES	67.9	73.3	5.4	0.5%	0.4	69.5	74.7	5.2	1.9%	1.4	68.7	73.1	4.4	-2.2%	(1.7)
29	LGPF Interest	1,853.0	1,850.0	(3.0)	9.1%	153.8	2,046.0	2,042.3	(3.7)	10.4%	192.4	2,235.1	2,230.4	(4.7)	9.2%	188.1
30	STO Interest	246.6	289.0	42.4	-3.5%	(10.5)	269.3	312.7	43.4	8.2%	23.7	274.5	321.0	46.5	2.7%	8.3
31	STPF Interest	498.2	492.4	(5.8)	14.7%	63.1	578.2	570.9	(7.2)	16.0%	78.6	668.4	660.1	(8.3)	15.6%	89.1
32	TOTAL INTEREST	2,597.7	2,631.3	33.6	8.5%	206.5	2,893.5	2,926.0	32.5	11.2%	294.6	3,178.0	3,211.5	33.5	9.8%	285.5
33	*Gross Federal Mineral Leasing*	2,973.4	2,958.6	(14.8)	6.7%	186.4	3,114.5	3,075.4	(39.1)	3.9%	116.8	3,166.8	3,133.8	(33.0)	1.9%	58.4
34	*Excess to ECTF or Medicaid TF*	(119.2)	(134.8)	(15.6)	161.5%	(83.3)	(304.2)	(298.4)	5.8	121.3%	(163.6)	(298.4)	(306.6)	(8.2)	2.8%	(8.2)
35	*Excess to STPF*	(1,209.3)	(1,178.9)	30.4	9.6%	(103.1)	(1,165.5)	(1,132.1)	33.4	-4.0%	46.8	(1,223.5)	(1,182.3)	41.2	4.4%	(50.1)
36	NET Federal Mineral Leasing	1,644.9	1,644.9	0.0	0.0%	-	1,644.9	1,644.9	-	0.0%	-	1,644.9	1,644.9	0.0	0.0%	0.0
37	State Land Office	112.5	131.6	19.1	1.1%	1.5	114.0	133.1	19.1	1.1%	1.5	115.5	134.6	19.1	1.1%	1.5
38	TOTAL RENTS & ROYALTIES	1,757.4	1,776.5	19.1	0.1%	1.5	1,758.9	1,778.0	19.1	0.1%	1.5	1,760.4	1,779.5	19.1	0.1%	1.5
39	TRIBAL REVENUE SHARING	91.0	91.0	-	0.6%	0.5	93.4	92.2	(1.2)	1.3%	1.2	95.6	94.1	(1.5)	2.1%	1.9
40	MISCELLANEOUS RECEIPTS	55.0	52.6	(2.4)	3.4%	1.8	57.3	54.4	(2.9)	3.5%	1.8	56.1	52.4	(3.6)	-3.6%	(2.0)
41	REVERSIONS[2]	110.0	110.0	-	0.0%	-	110.0	110.0	-	0.0%	-	110.0	110.0	-	0.0%	-
42	TOTAL RECURRING	14,617.3	14,454.3	(163.1)	3.9%	541.0	15,169.8	14,999.6	(170.2)	3.8%	545.4	15,768.1	15,612.3	(155.8)	4.1%	612.7
43	*Other Nonrecurring Revenue*			-		-			-	#DIV/0!	-			-	#DIV/0!	-
47	TOTAL NONRECURRING	-		-		-	-		-	#DIV/0!	-	-		-	#DIV/0!	-
48	**GRAND TOTAL General Fund**	14,617.3	14,454.3	(163.1)	3.9%	541.0	15,169.8	14,999.6	(170.2)	3.8%	545.4	15,768.1	15,612.3	(155.8)	4.1%	612.7